5-YEAR PROJECTION ESTIMATED OPERATING REVENUES AND EXPENDITURES DEBT EXCLUSION 1% BUDGETS

REVENUE	FY24 FINAL TO ASSESSORS WITH TOWN MTG	ESTIMATED FY25	FY26	FY27	FY28	FY29
Base Tax Levy	$ 43,823,354	$ 45,667,724	$ 47,509,417	$ 49,097,152	$ 50,674,581	$ 52,241,446
Increment	**$ 1,095,584**	**$ 1,141,693**	**$ 1,187,735**	**$ 1,227,429**	**$ 1,266,865**	**$ 1,306,036**
New Growth	$ 748,786	$ 700,000	$ 400,000	$ 350,000	$ 300,000	$ 300,000
Proposition 2-1/2 Debt Exclusion Revenue	**$ 2,768,046**	**$ 3,862,570**	**$ 3,993,151**	**$ 3,895,204**	**$ 3,792,600**	**$ 3,694,259**
Override		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Tax to be Raised and Appropriated	$ 48,435,770	$ 51,371,987	$ 53,090,303	$ 54,569,785	$ 56,034,046	$ 57,541,741
Other Appropriations						
Overlay Surplus	$ 100,000					
Local Aid	$ 17,511,702	$ 17,748,245	$ 17,748,245	$ 17,748,245	$ 17,748,245	$ 17,748,245
School Building Assistance	$ -					
Local Receipts	**$ 4,506,777**	**$ 4,844,200**	**$ 4,941,084**	**$ 5,039,906**	**$ 5,140,704**	**$ 5,243,518**
Reappropriations						
Fund Transfers						
Free Cash ($700,000 + Op Sup $907,433)	**$ 1,935,536**	**$ 1,200,000**	**$ 802,504**	**$ 465,501**	**$ 51,157**	**$ -**
Stabilization	$ 707,500					
Hicks Fund	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Ambulance Receipts	$ 850,000	$ 1,000,000	$ 1,000,000	$ 1,050,000	$ 1,050,000	$ 1,100,000
Dog Fund	**$ 18,205**	**$ 20,000**	**$ 15,000**	**$ 15,000**	**$ 16,000**	**$ 16,000**
Title 5 Septic Betterments	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
Wetlands Protection	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Debt Exclusion Premium	**$ 11,218**	**$ 10,423**	**$ 9,585**	**$ 8,581**	**$ 7,576**	**$ 6,572**
Sewer Reimbursement	$ 164,947	$ 157,827	$ 157,827	$ 157,827	$ 157,827	$ 157,827
Water Reimbursement	$ 529,826	$ 584,259	$ 584,259	$ 584,259	$ 584,259	$ 584,259
TOTAL OPERATING REVENUE	$ 75,011,481	$ 77,176,941	$ 78,588,807	$ 79,879,104	$ 81,029,814	$ 82,638,162
EXPENDITURES						
Costs Not Subject to Appropriation						
Overlay Reserve	$ 300,000	$ 300,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Overlay Deficits	$ -					
Offset-Local Aid (School Lunch)	$ -					
Offset-Local Aid (Public Library)	$ 46,558	$ 46,144	$ 45,900	$ 45,900	$ 46,200	$ 46,200
Offset-Local Aid (School Choice Receiving Tuition)	$ 1,402,347	$ 1,618,196	$ 1,361,653	$ 1,164,312	$ 1,013,017	$ 835,410
County Assessments	$ 292,028	$ 299,329	$ 306,329	$ 313,329	$ 320,329	$ 327,329
State Assessments	$ 104,218	$ 107,867	$ 110,867	$ 113,867	$ 116,867	$ 119,867
Transportation Authorities	$ 138,089	$ 148,298	$ 157,098	$ 165,100	$ 173,200	$ 179,150
Other State Charges		$ 7,233				
Charter School Tuition Assessments	$ 1,291,159	$ 1,055,151	$ 1,291,872	$ 1,456,760	$ 1,585,892	$ 1,697,207
School Choice Tuition Assessments	$ 138,110	$ 141,388	$ 157,098	$ 172,808	$ 180,662	$ 204,227
Unappropriated Operating Totals	$ 3,712,509	$ 3,723,606	$ 3,530,817	$ 3,532,076	$ 3,536,167	$ 3,509,390
Town Meeting Appropriations						
Fixed and Shared Expenses	**$ 19,262,886**	$ 20,925,710	**$ 21,923,237**	**$ 22,642,095**	**$ 23,211,665**	**$ 23,885,127**
Southeastern Regional-Vocational High School	$ 1,717,885	$ 1,692,899	$ 1,769,422	$ 1,822,504	$ 1,877,179	$ 1,933,495
Bristol County Agricultural High School	**$ 124,757**	**$ 148,500**	**$ 172,243**	**$ 177,410**	**$ 182,733**	**$ 188,215**
General Government (1%)	**$ 15,477,939**	**$ 15,632,718**	**$ 15,789,046**	**$ 15,946,936**	**$ 16,106,405**	**$ 16,267,469**
School (1%)	**$ 34,706,443**	**$ 35,053,507**	**$ 35,404,043**	**$ 35,758,083**	**$ 36,115,664**	**$ 36,476,820**
Appropriated Operating Totals	$ 71,289,910	$ 73,453,335	$ 75,057,990	$ 76,347,028	$ 77,493,646	$ 78,751,127
TOTAL OPERATING EXPENSE	$ 75,002,419	$ 77,176,941	$ 78,588,807	$ 79,879,104	$ 81,029,813	$ 82,260,517
TOTAL EXPENSE	$ 75,002,419	$ 77,176,941	$ 78,588,807	$ 79,879,104	$ 81,029,813	$ 82,260,517
SURPLUS/DEFICIT - APPROXIMATED	$ 9,062	$ 0	$ 0	$ (0)	$ 0	$ 377,645

Budget Projections 2
FY25 Estimated Revenue and Expenditure
5-Year Forecast 1% Without Override 04-10-24
4/10/2024 4:12 PM