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TOWN OF NORTON

FINANCE COMMITTEE
Board of Selectmen Meeting Room
SEPTEMBER 17, 2018
7:00 P.M.

MINUTES

I. 7:00 P.M. Call to Order

The September 17, 2018 meeting of the Finance Committee was held in the Norton Town Hall Board of Selectmen Room and was called to order at 7:00 P.M., by Mr. Richard Dorney, Past Chairman.

Members Present: Mr. Peter Carignan, Mr. Thomas DeLuca, , Mr. Michael Fiore,
Mr. Paul Helmreich, Ms Aimee Sawyer, Mr. Aaron Smith, and Ms Bonnie Yezukevich.

Absent: Mr. Walter Eykel, Mr. Stephen Evans, Mr. William Rotondi

II. New Business

A. Review and Discuss Sewer/Water Warrants

Article 11 Sewer Article – Sewer Expansion

Mr. Marshall, Superintendent of Water & Sewer Enterprises, states that this article is seeking support for an easement for the pumping station, placement of sewer pipe and other small utilities for the Woodland Meadow Complex. This will not cost the town anything as the funding was already voted on at the last Town Meeting.

Article 9 Water Main Improvements

\$520,000 for Holmes Street and E Main Street Improvements – New ductile lines will be put in from Holmes St toward the area near Bernie and Phil's which will loop and circulate clean water. Are deemed as a critical area which were put in during the 60's and 70's. This will resolve the dirty water issues in that area. The Reservoir to Mansfield Ave. portion that is currently in process is running under budget. This is due to the fact that there have been no rock problems or other unforeseen issues. Because of this there will be funds returned from that original \$1.125 million budgeted for is project. This will return money to the budget decreasing the total needed for the Holmes St – E Main St section. He will have a set number of the shortage before the Town Meeting.

Article 10 Water Main Improvements

Pine Street Water Main Improvements – Mr. Marshall, Superintendent of Water & Sewer Enterprise, gave a history of the problems stating where the pipes are oldest in town. This portion begins at the Pine Street taking a left out of the pump station moving up to Wheaton College. He is asking for \$2,700,000. This amount is a good number from Weston & Sampson.

B. Balance Sheet Review - Mr. Yunits gave the following account balances:

Free Cash -	\$3,340,583
Ambulance Reserve	1,352,087
Capital Reserve	270,390
Dog Fund	86,311
OPEB	375,370
Stabilization	1,745,524
Water Surplus Retained Earnings	\$2,714,075
Sewer Surplus Retained Earnings	\$ 1,745,524

C. Local Receipts Sheet

Mr. Yunits reviewed this sheet and showed where fees exceeded expectations which were then added to Free Cash. The following Departments were mentioned:

Departmental Revenue
School Medicaid Reimbursement also exceeded expectation
Auto Excise exceeded expectation.
License and Permits exceeded expectation.

Mr. Yunits – There was \$ 300,000 remaining from last year's Free Cash which will be carried into this new year. He also gave his estimates for the upcoming budget, stating that these numbers will change once the requests come in from the departments.

D. Mr. Dorney requested that the committee review and approve the letter for the Town Report.

Mr. DeLuca made a motion to approve
Mr. Carignan seconded
Unanimous

III. Old Business

IV. Open items

Next Meeting: Monday, September 24, 2018 at 7:00 P.M. at the Board of Selectmen Room

V. Minutes

VI. Adjournment

Mr. DeLuca motioned to adjourn the meeting at 7:43 P.M.
Seconded by Mr. Carignan
Unanimous

Respectively submitted by:

Richard Dorney
Richard Dorney, Past Finance Committee Chair

July 10, 2019
Date Approved

Patricia Tarantino
Patricia Tarantino, Recording Secretary