

Finance Committee Meeting
April 25, 2016
7:00 PM
Municipal Center – Selectmen’s Conference Room

Present: Chair, Stephen Evans; Vice-Chair, Michael Fiore; Peter Carignan; Thomas DeLuca; Richard Dorney; Michael Flaherty; Paul Helmreich; William Rotondi; Lee Tarantino.
Also present: Town Manager, Michael Yunits.

Absent: Jackie Desrochers; Michael Thomas.

Call to Order

Meeting was called to order at 7:00 pm. The meeting began with the Pledge of Allegiance.

I. Approval of Minutes

Motion was made by Mr. Flaherty to approve the April 13th, 2016 Finance Committee minutes as amended. Seconded by Mr. DeLuca. Vote: All in favor, with Mr. Carignan and Mr. Rotondi abstaining. **Motion carries.**

II. New Business

Annual Town Meeting Article 3/Special Town Meeting Article 2 – Retirement Expense

Mr. Yunits explained that this article, in total of \$44,527, is to cover retirement expenses in the Police Department and the Town Hall for Sick and Vacation buy back. Mr. Yunits explained that employees are allowed to accumulate 180 sick days and can buy it back at 50%. He said that the funding for this article would come from Free Cash.

Mr. Yunits stated that this article should be on the Special Town Meeting warrant, not the Annual, so he suggested that the FinCom vote “No Action” on the Annual and then take a vote for it on the Special.

Motion was made by Mr. Fiore to recommend No Action on Article 3 of the Annual Town Meeting. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Fiore to recommend Article 2 in the amount of \$44,527 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Special Town Meeting Article 3 – FY16 Operating Budget Supplements

Mr. Yunits provided the FinCom with a spreadsheet detailing the supplements, including but not limited to, Police wages, Snow Removal, and Street Lighting. The article total is \$62,666. This would come from Free Cash.

Motion was made by Mr. Fiore to recommend Article 3 in the amount of \$62,666 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Mr. Yunits recommended that the FinCom vote No Action on the remaining articles on the Special Town Meeting.

Motion was made by Mr. Fiore to recommend No Action for Article 4 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Fiore to recommend No Action for Article 5 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Fiore to recommend No Action for Article 6 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Fiore to recommend No Action for Article 7 on the Special Town Meeting warrant. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Report of the Finance Committee

Mr. Michael Fiore presented the rest of the FinCom with his draft of the Report of the Finance Committee in anticipation of the Annual Town Report and Meeting. FinCom members reviewed and found a few typos, but otherwise approved of its contents.

Motion was made by Mr. DeLuca to accept the Report of the Finance Committee as amended. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

III. Old Business

Discussion on School Department and the Override

Mr. Yunits noted that the number of student enrollment is decreasing. He provided the FinCom with an enrollment data handout. He stated that it is projected to decrease by 500 in the next ten years. He also projected that the elderly population is increasing. Mr. Yunits said that our elderly residents are in need of a new Council on Aging building.

Mr. Dorney asked whether there is a 5-year plan for town building repairs/renovations. Mr. Yunits said that the Select Board has a meeting scheduled in May to discuss this.

Mr. Fiore noted that it is only in the first year that override funds can be specifically allocated, after that the additional funds go into the general budget.

Mr. Helmreich asked Mr. Yunits to provide the FinCom with the breakdown of the split between Schools and General Government, whether it is 70-30 as has been in the past. Mr. Yunits said that he would let the FinCom know the percentage of the split once all has been voted.

Next Meeting

The next meeting is scheduled for April 27, 2016 at 7:00 pm.

Adjournment

Motion was made by Mr. DeLuca to adjourn at 7:30 pm. Seconded by Mr. Flaherty. Vote: Unanimous. **Motion carries.**

Documents Referenced:

- Minutes of April 13, 2016
- Report of the Finance Committee
- Annual Town Meeting warrant
- Special Town Meeting warrant
- FY16 Operating Budget Supplements worksheet
- School Enrollment Data handout

Respectfully Submitted by:

Stephen Evans, Finance Committee Chair

Date Approved

Sara Lyons, Finance Committee Secretary