

**Finance Committee Meeting  
September 10, 2012  
7:30 PM  
Municipal Center – Selectmen's Conference Room**

**Present:** Chair, Lee Tarantino; Vice-Chair, Michael Flaherty; Peter Carignan; Thomas DeLuca; Jackie Desrochers; Stephen Evans; Paul Helmreich; William Rotondi.

Also present: Town Manager, Michael Yunits.

**Absent:** Robert Camp; Michael Thomas.

**Call to Order**

Meeting was called to order at 7:30 pm.

**I. Reorganization of Committee**

*Committee Chair* – Mr. Helmreich opened nominations for FY13 Chair. Mr. DeLuca nominated Mr. Tarantino and Mr. Flaherty seconded. With no other nominations, Mr. Helmreich closed nominations. Vote on Mr. Tarantino taking the position of FY13 Chair: All in favor, with Mr. Tarantino abstaining. **Mr. Tarantino has been named Chair of the Finance Committee for FY13.**

Mr. Helmreich took this time to thank the committee for their help and support over the past year, both professionally and personally.

*Committee Vice-Chair* – Mr. Tarantino opened nominations for FY13 Vice-Chair. Mr. Helmreich nominated Mr. Flaherty and Mr. DeLuca seconded. With no other nominations, Mr. Tarantino closed nominations. Vote on Mr. Flaherty taking the position of FY13 Vice-Chair: All in favor, with Mr. Flaherty abstaining. **Mr. Flaherty has been named Vice-Chair of the Finance Committee for FY13.**

**II. Approval of Minutes**

**Motion** was made by Mr. DeLuca to approve the May 14, 2012 Finance Committee minutes as amended. Seconded by Mr. Helmreich. Vote: All in favor, with Mr. Evans and Mr. Rotondi abstaining. **Motion carries.**

**Motion** was made by Mr. DeLuca to approve the July 11, 2012 Finance Committee minutes as amended. Seconded by Ms. Desrochers. Vote: All in favor, with Mr. Carignan abstaining. **Motion carries.**

**III. New Business**

**Town Meeting Timeline**

Mr. Yunits informed the FinCom of the following dates regarding the upcoming Town Meeting:

September 12<sup>th</sup> – Warrant closes

October 19<sup>th</sup> – Everything needs to be posted

October 29<sup>th</sup> – Town Meeting

Mr. Yunits explained that the town meeting is later than it has been in the past because it is a revaluation year and it gives the assessors department a little extra time to prepare.

**Estimated Operating Revenues and Expenditures**

Mr. Yunits distributed an up-to-date Estimated Operating Revenues and Expenditures handout. He noted that New Growth is up about \$100K than expected.

**Town Meeting Warrant Articles**

Mr. Yunits reviewed with the FinCom warrant articles to date. He noted that the warrant doesn't close for another 2 days.

The warrant articles included: Collective Bargaining; Capital Improvements; Charter Corrections; Water/Sewer Operating Budget Supplements; By-law amendments, and more.

### **Liaisons to Town Committees/Boards**

It was agreed that the following members would act as liaisons between the FinCom and the committees as boards for FY13:

Capital Improvements Committee – Mr. Carignan  
Water/Sewer Commission – Mr. Dorney  
Library – Mr. DeLuca  
School Department - Mr. Flaherty  
Highway Department – Mr. Flaherty  
Police Department – Mr. Rotondi  
Fire Department – Mr. Helmreich

### **Report of the Finance Committee, for the Town Report**

Mr. Helmreich presented the committee with a draft of the Report of the Finance committee which would be included in the Town Report, available to residents in April.

**Motion** was made by Mr. DeLuca to recommend Mr. Helmreich's draft as the final draft for the Town Report. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

### **IV. Old Business**

A discussion was had on the Massachusetts Municipal Association membership and the possibility of a member (Mr. Evans expressed interest) attending the upcoming conference.

Mr. Yunits informed the committee that he is meeting with the town's financial advisor tomorrow to discuss how to amend the JCS project.

### **Next Meeting**

The next meeting is scheduled for October 1, 2012 at 7:30pm.

### **Adjournment**

**Motion** was made by Mr. DeLuca to adjourn at 8:10 pm. Seconded by Mr. Evans. Vote: Unanimous. **Motion carries.**

**Documents Referenced:**

- Minutes of May 14, 2012
- Minutes of July 19, 2012
- Town Meeting Timeline
- Estimates Operating Revenues and Expenditures
- Town Meeting Warrant (to date)
- Mr. Helmreich's draft of the Report of the Finance Committee

Respectfully Submitted by: \_\_\_\_\_

**Lee Tarantino, Finance Committee Chair**

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**Sara Lyons, Finance Committee Secretary**