

Finance Committee Meeting
July 11, 2012
7:30 PM
Municipal Center – Selectmen’s Conference Room

Present: Chair, Paul Helmreich; Vice-Chair, Lee Tarantino; Robert Camp; Thomas DeLuca; Jackie Desrochers; Richard Dorney; Stephen Evans; Michael Flaherty; William Rotondi.
Also present: Town Manager, Michael Yunits.

Absent: Peter Carignan; Michael Thomas.

Call to Order

Meeting was called to order at 7:30 pm.

I. Approval of Minutes

Motion was made by Ms. Desrochers to approve the May 30, 2012 Finance Committee minutes as written. Seconded by Mr. Flaherty. Vote: All in favor, with Mr. Camp and Mr. Dorney abstaining. **Motion carries.**

II. New Business

Mr. Helmreich introduced and welcomed new member, Rick Dorney.

Cherry Sheet –

Mr. Yunits noted that there is still a \$0 on the Veteran’s line. Mr. Helmreich explained that the first quarterly payment is expected at the end of September.

Mr. Yunits stated that there is an overall surplus of \$26,118. He said that the building department brought in \$86K more in building permits than expected.

Reserve Fund Transfers –

It was noted that the present balance is \$87,590.32 and that transfers need to be approved by both the FinCom as well as the Selectmen.

- *Assessors* – For GIS mapping – **Motion** was made by Mr. DeLuca to transfer \$1500 from Salaries (acct #001-141-510) to Expenses (acct #001-141-570). Seconded by Mr. Camp. Vote: All in favor. **Motion carries.**
- *Clerk* - **Motion** was made by Mr. DeLuca to transfer \$231 from Expenses (acct#001-161-570) to Salaries (acct #001-161-510). Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**
- *Conservation* - **Motion** was made by Mr. DeLuca to transfer \$9 from Expenses (acct #001-171-570) to Salaries (acct #001-171-510). Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**
- *Police* – To fill a shift for injury - **Motion** was made by Mr. DeLuca to transfer \$11,300 from Expenses (acct# 001-210-570) to Salaries (acct# 001-210-510). Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

End of Year Transfers –

- #122 – Selectmen – Advertising/Janitorial Services –

Motion was made by Mr. DeLuca to transfer \$116 from the Finance Committee Reserve Fund to account #1-122-570-5302. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #123 – Town Manager – Town report; Office Supplies; Jackson Property –

Motion was made by Mr. DeLuca to transfer \$2,500 from the Finance Committee Reserve Fund to account #1-123-510-5160. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #151 – Legal –

Motion was made by Mr. DeLuca to transfer \$6,303.74 from the Finance Committee Reserve Fund to account #1-151-570. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #162 – Elections –

Motion was made by Mr. DeLuca to transfer \$103 from the Finance Committee Reserve Fund to account #1-162-570-5420. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #241 – Inspection –

Motion was made by Mr. DeLuca to transfer \$856 from the Finance Committee Reserve Fund to account #1-241-570-5243. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #425 – Street Lightning –

Motion was made by Mr. DeLuca to transfer \$5,251 from the Finance Committee Reserve Fund to account #1-425-570. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

- #692 – Memorial Day and Veteran’s Day – For stolen bronze flag holders

Motion was made by Mr. DeLuca to transfer \$248 from the Finance Committee Reserve Fund to account #1-692-570. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

III. Old Business

Mr. Helmreich notified the committee that the Massachusetts Municipal Association dues would be \$231 and are due. He said that with the membership would come a CD containing a Finance Committee handbook. A discussion was had and it was decided that this would be beneficial, especially with the new members that have joined in the past few years.

Motion was made by Mr. DeLuca to pay \$231 to rejoin the MMA. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

Next Meeting

The next meeting is scheduled for September 5, 2012 at 7:30pm.

Adjournment

Motion was made by Mr. DeLuca to adjourn at 8:05 pm. Seconded by Mr. Camp. Vote: Unanimous. **Motion carries.**

Documents Referenced:

Minutes of May 30, 2012
Cherry Sheet
Reserve Fund transfer requests
End of Year transfer requests

Respectfully Submitted by: _____

Paul Helmreich, Finance Committee Chair

Sara Lyons, Finance Committee Secretary