

Finance Committee Meeting
May 14, 2012
6:00 PM
Norton Middle School Cafeteria

Present: Chair, Paul Helmreich; Vice-Chair, Lee Tarantino; Peter Carignan; Thomas DeLuca; Jackie Desrochers; Stephen Evans; Michael Flaherty; Wayne Graf; Michael Thomas.

Also present: Town Manager, Michael Yunits.

Absent: Mr. Camp, Mr. Evans, and Mr. Rotondi.

Call to Order

Meeting was called to order at 6:05 pm.

I. Approval of Minutes

Minutes were not reviewed at this meeting.

II. New Business

Mr. Yunits provided the FinCom members with the motions for both the Annual and the Special Town Meetings.

FY13 Sewer Budget –

It was discussed that the FY13 Sewer budget would be \$110K less than anticipated. This is because the revenue from the Norton Glen would be \$110K less than the anticipated \$660K. It was decided that the amount could be adjusted at the Fall Town Meeting.

Mr. Yunits also noted that the Sewer Department has \$489K in Reserve and that there would be about \$700K in anticipated revenue from Turtle Crossing.

Mr. Thomas noted that even if funds were to come from the Sewer Surplus Account it would still need the approval of town meeting.

Mr. Tarantino suggested that, in the future, the FinCom should keep in mind that if anticipated revenue is not from a governmental agency then it should not be included in the budget.

III. Old Business

Next Meeting

Future meetings were not planned at this time.

Adjournment

Motion was made by Mr. Tarantino to adjourn at 6:18 pm. Seconded by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Documents Referenced: Motions for the Annual and Special Town Meetings

Respectfully Submitted by: _____

Paul Helmreich, Finance Committee Chair

Sara Lyons, Finance Committee Secretary