

Finance Committee Meeting
March 23, 2011
7:30 PM
Municipal Center – Selectmen’s Conference Room

Present: Chair, Thomas DeLuca; Vice-Chair, Paul Helmreich; Michael Flaherty; Brett Franklin; William Rotondi; Michael Thomas; Lee Tarantino; Wayne Graf.

Also present: Town Manager, Michael Yunits.

Absent: Jackie Desrochers.

Call to Order

Meeting was called to order at 7:30 pm.

I. Approval of Minutes

Motion was made by Mr. Helmreich to approve the March 16, 2011 Finance Committee minutes as written. Seconded by Mr. Graf. Vote: All in favor, with Mr. Rotondi, and Mr. Thomas abstaining. **Motion carries.**

II. New Business

It was announced that a new Finance Committee member, Mr. Robert Camp, will be sworn in shortly.

Water Department Articles ~

The Water Department will be withdrawing Articles 8, 9, and 10 on the advice of the town accountant.

Article 11 – Authorization for Board of Selectmen to acquire land (Reilly Property) – Ms. Diane McElligott, Chair of the Water/Sewer Commission, addressed the FinCom regarding Article 11. She said that the title on the Reilly property is currently being researched for liens, etc. Mr. Tarantino asked whether there is a letter of intent or a purchase & sales agreement. Ms. McElligott said there is a verbal agreement only. The committee decided that there would be no action taken on this article until the W/S Commission reports back to the FinCom with more information and that a written agreement has been made.

Article 22 – Water budget -

Mr. Duane Knapp, Water Department Superintendent, briefly reviewed the Water budget handouts with FinCom members. He said that the budget is level-funded at \$3,115,162.02. He noted that the increase in the Salaries and Wages portion of the budget is a step raise per union contract.

Motion was made by Mr. Helmreich to recommend Article 22. Seconded by Mr. Thomas. Vote: All in favor. **Motion carries.**

Mr. Yunits informed FinCom members that there is a possibility of receiving a supplemental appropriation for snow and ice removal from the state.

III. Old Business

Next Meeting

The next meeting is scheduled for March 28, 2011 at 7:30pm.

Adjournment

Motion was made by Mr. Flaherty to adjourn at 8:05 pm. Seconded by Mr. Graf. Vote: Unanimous. **Motion carries.**

Documents Referenced: Minutes of March 16, 2011
Town Meeting warrant
Water Department budget

Respectfully Submitted by: _____

Tom DeLuca, Finance Committee Chair

Sara Lyons, Finance Committee Secretary