

**Finance Committee Meeting
November 18, 2009
6:30 PM
Yelle School Cafeteria**

NORTON TOWN CLERK

MAR 22 2010

RECEIVED

Present: Chairman, Wayne Graf; Vice-Chairman, Thomas DeLuca; Pasquale Barletta; Paul Helmreich; Cheryl McFaun; Lynn Regan; Michael Thomas; Lee Tarantino; Philip Zawasky(late arrival); Town Manager, James Purcell.

Absent: Robert Bouchard; Jackie Desrochers.

Call to Order

Meeting was called to order at 6:30 pm.

I. Approval of Minutes

Motion was made by Mr. Helmreich to approve the September 30, 2009 Finance Committee minutes as written. Seconded by Mr. DeLuca. Vote: All in favor, with Ms. McFaun and Mr. Zawasky abstaining. **Motion carries.**

Motion was made by Mr. Helmreich to approve the October 5, 2009 Finance Committee minutes as written. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

II. New Business

Reserve Fund Transfer Request -

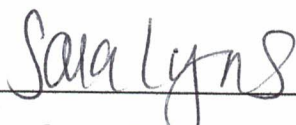
A transfer was requested from the Treasurer/Tax Collector for payment of interest on refunds issued as a result of Appellate Tax Board cases being settled in FY 2010. This was needed due to changes in property valuations in the Assessor's Office.

Motion was made by Mr. DeLuca to transfer \$2K from the FinCom Reserve fund to the Treasurer/Tax Collector-Interest on Short Notes (acct.#001-750-594-5925). Seconded by Mr. Barletta. Vote: All in favor. **Motion carries.**

Adjournment

Motion was made by Mr. Zawasky to adjourn at 6:40 pm. Seconded by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Respectfully Submitted by:



Sara Lyons, Finance Committee Secretary