

Finance Committee Meeting
September 15, 2008
7:30 PM
Municipal Center – Selectmen's Conference Room

Present: Chairman, Michael Thomas; Vice-Chair, Wayne Graf; Pasquale Barletta; Robert Bouchard; Thomas DeLuca; Jackie Desrochers; Paul Helmreich; Cheryl McFaun; Lee Tarantino; Philip Zawasky; Town Manager, James Purcell.

Absent: Lynn Regan.

Call to Order

Meeting was called to Order at 7:30 pm.

I. Approval of Minutes (reviewed at end of meeting)

Motion was made by Mr. Graf to approve the September 8, 2008 Finance Committee minutes as amended. Second by Mr. Zawasky. Vote: All in favor, with Mr. Barletta abstaining. **Motion carries.**

II. Old Business

A. Mr. Purcell provided the FinCom with a handout of **Estimated Operating Revenues and Expenditures**, outlining FY '08 Budgeted and FY '09 Estimated. He said that since the May 2008 Town Meeting, estimated charges are up and estimated revenue is down, with a difference of \$12,740. Mr. Purcell stated that \$67,008 can be raised and appropriated, keeping within the Proposition 2½ limits.

B. Mr. Purcell reviewed a handout outlining **Local Receipts**. He noted that in FY '08 the Motor Vehicle Excise Tax was more than \$2.5M, saying that this number is not always that high and that the high number was due to late payment catch-up.

C. Mr. Purcell said that the Free Cash amount could be about \$500+, of which \$127,500 is from the land auction, which by state regulations must be put into Capital Improvements. He said that he will definitely have the certified amount of Free Cash for Town Meeting on October 6th.

Mr. Helmreich brought up the possibility of using Free Cash to fund the library back to the point where it could retain its certification. A discussion ensued.

III. New Business

Town Meeting Warrant –

Article 1 – unpaid medical bill – **Motion** was made by Mr. Tarantino to raise and appropriate funds for a \$47.20 unpaid bill. Second by Mr. Zawasky. Vote: All in favor, with Mr. Helmreich abstaining. **Motion carries.**

Article 7 – Mr. Thomas said that the FinCom should hear from the Town Clerk before voting on this Article.

Article 8 – **Motion** was made by Mr. Helmreich to recommend the transfer of \$209,900 from the Water Surplus Account to the Water General Expenses Account. Second by Mr. Zawasky. Vote: All in favor, with Ms. McFaun abstaining. **Motion carries.**

Article 9 – **Motion** was made by Mr. Helmreich to recommend the transfer of \$175,000 from the Water Surplus Account to the Water General Expenses Account for the rehabilitation of Well #3. Second by Mr. DeLuca. Vote: All in favor, with Mr. Tarantino abstaining. **Motion carries.**

Article 10 – **Motion** was made by Mr. Helmreich to recommend Article 10 (unused sewer capacity fee). Second by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Article 13 – **Motion** was made by Mr. Helmreich to recommend Article 13 (Three-Mile River). Second by Mr. Bouchard. Vote: Unanimous. **Motion carries.**

Article 14 – **Motion** was made by Mr. Helmreich to recommend Article 14 (Canoe River). Second by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Article 15 – This Article will authorize the Town Manager to appoint/designate overseers of Trench Safety.

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Motion was made by Mr. Helmreich to nominate Mr. DeLuca for the position on the Capital Improvements Committee. Second by Ms. Desrochers. **Motion** was made by Mr. Helmreich to close nominations. Second by Mr. Tarantino. Vote: Unanimous. **Motion carries.** Vote: All in favor of appointing Mr. DeLuca as Capital Improvements Committee member. **Motion carries.**

The town committees' tour for the Fire stations is scheduled for September 28, 2008 at 3:30 pm.

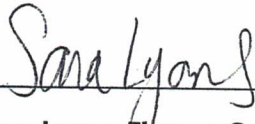
Next Meeting

The next meeting is scheduled for September 17, 2008 at 7:30pm.
Chief Gomes may possibly address the FinCom at this meeting.

Adjournment

Motion was made by Mr. Zawasky to adjourn at 8:45 pm. Second by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Respectfully Submitted by:



Sara Lyons, Finance Committee Secretary