

**TOWN OF NORTON**  
**FINANCE COMMITTEE**  
Minutes of the Meeting  
December 4, 2002

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NORTON TOWN CLERK

**CALL TO ORDER:** 7:30pm by Chair, Donna Summerfield

**Present:** Paul Helmreich, Donna Summerfield, Philip Zawasky, Jackie Desrochers, John Luti,  
Bill Gouveia, Mike Fiore  
**Absent:** Mike Thomas

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**Article 11** Helmreich made a motion seconded by Fiore to recommend.

**Vote: 4 in favor; 2 opposed (Fiore and Gouveia); 1 abstention (Desrochers)**  
**Motion Passes**

**Article 13** Gouveia made a motion to recommend and later withdrew motion. No voting took place.

**Discussion:**

- Water Dept. will contribute \$350K
- Lombard will recommend taking \$500K from Capital Improvements
- Gouveia not in favor of taking from Capital Improvements due to upcoming expenses in the next few years.
- Helmreich would prefer to borrow rather than go to debt exclusion override
- Lombard not in favor of borrowing
- Selectmen will be discussing Article on December 5, 2002. They need to give the FinCom a plan for financing
- Gouveia wants it in writing that FinCom does not recommend if financing is done with an override
- Kimball in favor of taking the \$500K from Capital Improvements. Not in favor of override. He thinks that the State will look at the fact that we have reserve funds and penalize us.

**Straw vote to obtain the land:**

Purchase with Capital Improvements/Stabilization

**Vote: All opposed**

Borrow Funds (10-year financing)

**Vote: 4 in favor; 3 opposed (Gouveia, Fiore, Luti)**

Debt exclusion override

**All in favor**

Finance Committee would view favorably of dropping option to purchase if we could get the 18 acres of land

**Vote: 4 in favor; 3 opposed (Desrochers, Summerfield, Zawasky)**

Helmreich made a motion seconded by Zawasky to take no action on the basis of lack of plan for financing

**Vote: Unanimous**

Finance Committee Meeting  
December 4, 2002  
Page 2

**ADJOURNMENT**

A motion was made and seconded to adjourn. Meeting adjourned at 9:15pm

**NEXT MEETING:**

Monday, December 9, 2002 at 6:00PM at the High School

Respectfully submitted by:



Christine McSweeney  
Secretary, Finance Committee