

TOWN OF NORTON**FINANCE COMMITTEE**

Minutes of the Meeting
March 20, 2000

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NORTON TOWN CLERK

CALL TO ORDER: 7:43pm by Chair, Jim Barrett

Present: Jim Barrett, Paul Helmreich, Donald Brown, Jackie Desrochers, Kevin Dunne,
Donna Summerfield
Absent: Mike Fiore, Mike Thomas, Jack Nicolas,

MINUTES

A motion was made and seconded to accept the minutes of March 13.

Vote: 4 in favor; 1 abstention (Summerfield)

A motion was made and seconded to accept the minutes of March 15.

Vote: 4 in favor; 1 abstention (Summerfield)

NEW BUSINESS

Chairman Barrett read a letter from Diane Leroux announcing her resignation from the Finance Committee as of March 15, 2000.

CONTINUED BUSINESS**Budget Items**

Duane Knapp was present to discuss Water Department Budget. Some of the highlights were:

- Administrative Expenses – \$12,000 increase due to department's share of a stuffing machine.
- Maintenance – Propone increased by 100% due to increase in cost. Chemicals increased by 7.7% also due to increase in cost.
- Other Charges – \$25,000 for pick-up truck. \$70,000 for new back hoe. Duane will look into purchasing a used back hoe.
- Water Dept. is looking for an overall 40% increase – does not include full budget. Committee feels the Water Dept. needs to establish priorities.
- Balance in Surplus Account is \$306,220.61 (lowest it's been in years)

450 – Water Dept.

- Helmreich made a motion seconded by Summerfield to move \$541,200 for Account 570.
- Dunne amended motion \$611,200. Summerfield seconded motion.
- Dunne's motion for \$611,200 became main motion for Account 570. Vote: Unanimous
- Committee decided to table Account 561 pending further information regarding reimbursements
- Helmreich made a motion seconded by Summerfield to move \$144,112.50 for Account 590.
Vote: Unanimous

Warrant Articles

- Article 11 – Water storage tank at an estimated cost of \$3,000,000. Bids due in first week of May.
No Action
- Article 12 – Aquifer Exploration. Helmreich made a motion seconded by Desrochers to recommend. Vote: Unanimous

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Warrant Articles (cont'd)

- Article 18 – Lake Winnecunnet Sewer Project. Estimated cost is \$3.8 million. Project is 5th on statewide funding list. McCabe presented a worksheet consisting of various financing scenarios.
No Action

ADJOURNMENT

A motion was made and seconded to adjourn. Meeting adjourned at 9:45pm

Next Meeting: March 22, 2000 at 7:30pm

Agenda: School Dept..

Respectfully Submitted by



Christine McSweeney

Secretary to the Finance Committee