

TOWN OF NORTON**RECEIVED****FINANCE COMMITTEE**Minutes of the Meeting
September 9, 1998**SEP 15 1998****NORTON TOWN CLERK****CALL TO ORDER:** 7:35 PM by Chair Tom Deluca

Present: Paul Helmreich, Tom Deluca, Jonathan Rowe, Mike Fiore, Donna Summerfield, James Barrett,
Mike Thomas, Jackie Desrochers
Absent: Jack Nicolas, Tom Beauchene

MINUTES

Minutes for June 15, 1998 were presented and accepted. Vote: 6 in favor 1 abstention (Thomas)

Minutes for July 8, 1998 were presented and accepted. Vote: Unanimous

NEW BUSINESS

Helmreich made a motion to have Chairman, Tom Deluca; and Vice-Chairman, James Barrett responsible parties for the signing of all Finance Committee Bills. Seconded by Fiore. Vote: Unanimous

Chris McCabe presented a draft version of the Warrant for the Annual Town Meeting slated for Monday, October 5, 1998. He also presented the FY '99 Revenue/Expenditure Forecast. Town Manager informed the Finance Committee of the availability of Supplemental FY '99 Lottery Funds in the amount of \$174,106. These funds are not included in the FY '99 Revenue figures. Mr. McCabe suggested leaving the money there until we know what we will need in June.

Town Manager informed the Committee that we will need to short term borrow \$21 million at a cost of \$70,000 in interest. This has become necessary since the State Board of Education is not scheduled to meet again until September 15, 1998. Norton's \$21.1 million Bond Anticipation Notes are due September 15, 1998.

Warrant Articles

Article 2 -- Sewer Dept. (reimbursements)	\$ 99,144
Longevity & Severance Pay (employees)	<u>19,627</u>
	\$118,771

Article 3 -- Veterans Agents Office (\$1,600 for a PC)

Fire Dept. is asking for a Zodiac Boat, radio system, and a new door for the Chartley Fire Station.

Recreation Dept. is seeking \$2,000 to bring pool area up-to-date. Cost is \$7,000. Polaroid is contributing \$5,000 to this cause.

Paul Helmreich sent letter to Norton School Board. No feedback as yet. Tom Deluca will follow up.

ADJOURNMENT

A motion was made and seconded to adjourn. Meeting adjourned at 8:15 PM

Next Meeting

Monday, September 14, 1998 at 7:30pm

Respectfully Submitted by:



Christine McSweeney
Secretary to Finance Committee