

# TOWN OF NORTON FINANCE COMMITTEE

Minutes of the Meeting  
April 8, 1996

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NORTON TOWN CLERK

**CALL TO ORDER:** 6:28 p.m. by Chair, Michael Fiore.

**Roll Call:** Michael Fiore, Chair; Michael Thomas, Vice-Chair; James Barrett, Thomas Deluca, Jackie Desrochers, Paul Helmreich, Cornelius Linehan, Jack Nicolas, Jonathan Rowe, and Donna Summerfield. **Absent:** Christine Meyer.

## **MISCELLANEOUS**

Fiore handed out debt schedules and a memo from Ken Zaroni (E. Hodges St.) that he (Zaroni) acquired from the collector/treasurer. The schedules turned out to be inaccurate and a tool that was devised early on in the process of determining costs to the town and tax payer. Fiore reviewed the debt schedule and highlighted some of the errors that were found in the schedule.

The committee reviewed the ways in which the project(s) could be funded by short-term and long term bonding. We know that Norton is a high priority area and it will receive its reimbursement payments as early as 2000-2001.

Zaroni suggested there was a possibility we may need a debt exclusion override in the future. The chairman considered this unsubstantiated information because the bank officer has not asked the town manager or the finance committee for any additional information in regards to this issue.

## **ADJOURNMENT**

Nicolas made a motion to adjourn, seconded by Thomas. Vote: unanimous. Meeting adjourned at 6:55 p.m.

*Patricia C. Mello*

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Recording Secretary