



TOWN OF NORTON

FINANCE COMMITTEE

Minutes of the Meeting
October 24, 1994

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CALL TO ORDER: 6:34 p.m. by Jack Nicolas, Chair.

Roll Call: Jack Nicolas, Chair, Mike Fiore, Vice Chair, Jackie Desrochers, Tim Phelan, Bill Gouveia, Julia Sweet, Tom Deluca, Donna Summerfield, and Michael Thomas.
Others Present: Walter Lindberg, Town Manager.

NEW BUSINESS

Estimated funding sources have come in higher than expected.

Gouveia made a motion that the Finance Committee change all Articles containing money figures "to raise and appropriate" instead of "fund through Stabilization or Capital Improvements". Seconded by Deluca. We could end up with a lower tax rate than last year. The affects on the tax rate were discussed briefly by the Committee members.
Vote: unanimous.

NEXT MEETING'S AGENDA

The next meeting will be Monday, November 21, 1994, at 7:30 p.m. The agenda will be planning for the future needs of the Town.

Gouveia moved to authorize the Chairman to sign bills to have them paid. Seconded by Fiore. Vote: 8 in favor and 1 abstention (Nicolas).

ADJOURNMENT

Gouveia made a motion to adjourn. Seconded by Deluca. Vote: unanimous. Meeting adjourned at 6:55 p.m.

Patricia C. Mello
Recording Secretary
PCM