

FINANCE COMMITTEE MEETING MINUTES

May 14, 1990



The meeting was called to order at approximately 6:45 pm at the High School cafeteria.

Present: B. Nugent, B. Kimball, M. Hackett, W. Gouveia, P. Helmreich, D. Ward, M. Brown, C. MacQuown, K. Eagan

W. Gouveia reviews his proposed nonbinding proposal regarding health benefit payments. He states he does not want to undermine the Committee and making his proposal as a taxpayer.

Town Accountant transfer request

B. Nugent notes Medicare payment shortfall for the month of June due to the teacher's final payment-lump sum payment.

D. Ward moves to transfer \$2,500 from the Finance Committee reserve to the Medicare account, 01-910-570-5173.

P. Helmreich seconds

In favor: Unanimous

Finance Committee Reserve balance - \$67,794

B. Nugent notes SE Regional final assessment change to \$140,495 306-560

P. Helmreich moves to reconsider

D. Ward seconds

Unanimous

P. Helmreich moves \$140,495

D. Ward seconds

In favor: Unanimous

423-570 SNOW

P. Helmreich moves to reconsider

C. MacQuown seconds

In favor: Unanimous

D. Ward moves \$47,381

P. Helmreich seconds

In favor: Unanimous

B. Nugent notes no line item for sewer plant charges, therefore, needs to be added into expenses.

D. Ward moves to allow Chairman to combine expenses.

P. Helmreich seconds

In favor: Unanimous

B. Nugent requests a letter sent to all Departments noting last Finance Committee meeting. Request Department Heads to review budgets and if a transfer is needed to make an appointment for such.

Discussion of Fire Department employee. Discussion of unemployment vs unpaid suspension. B. Nugent to investigate.

The meeting was adjourned at approximately 7 pm until 6-4-90 at approximately 7:30 pm.