

Finance Committee Meeting
March 12, 2012
7:30 PM
Municipal Center – Selectmen's Conference Room

Present: Chair, Paul Helmreich; Vice-Chair, Lee Tarantino; Peter Carignan; Thomas DeLuca; Jackie Desrochers; Stephen Evans; Michael Flaherty; William Rotondi; Michael Thomas; Wayne Graf.

Also present: Town Manager, Michael Yunits.

Absent: Robert Camp.

Call to Order

Meeting was called to order at 7:30 pm.

I. Approval of Minutes

Motion was made by Mr. Flaherty to approve the March 7, 2012 Finance Committee minutes as amended. Seconded by Ms. Desrochers. Vote: All in favor, with Mr. Tarantino abstaining. **Motion carries.**

II. New Business

Mr. Yunits presented proposed budgets for FY13 as follows:

#135 – Town Accountant

The salary portion of the budget reflects a contractual increase as well as an increase of \$7,500 to fund an increase of 12 to 19 hours for the part-time position. Mr. Yunits said this increase is much needed.

The expense portion includes an increase in car allowance and conferences.

#147 – Treasurer/Collector

The salary portion reflects an increase in longevity as well as the contractual increase.

The expense portion is level-funded. Mr. Rotondi questioned Ms. Boudreau, Treasurer/Collector, about the Purchase of Services and how often they were bid out. She said that she periodically checks with various providers and feels confident that the current providers reflect competitive prices.

#158 – Tax Title Foreclosure

The amount for this account would be \$40K, used for liens, closings, etc.

Motion was made by Mr. DeLuca to recommend account #158 (Tax Title Foreclosure) in the amount of \$40K. Seconded by Ms. Desrochers. Vote: All in favor. **Motion carries.**

#711 – Maturing Debt

The total is \$1,448,783. Of that total, \$1,193,228 is Maturing Principal of Long Term Debt and \$255,555 is Repayment of Temporary Loans.

Mr. Tarantino requested that Mr. Yunits provide the FinCom with the balances on the long term debts.

Motion was made by Mr. Tarantino to recommend account #711-590-5910 (Maturing Principal on Long Term Debt) in the amount of \$1,193,228. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Tarantino to recommend account #750-594-5950 (Repayment of Temporary Loans) in the amount of \$255,555. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

#750 – Interest

The total is \$442,482.

Motion was made by Mr. Tarantino to recommend account #750-590-5915 (Interest on Long Term Debt) in the amount of \$438,100. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Tarantino to recommend account #750-594-5925 (Interest on Notes) in the amount of \$4,382. Seconded by Mr. DeLuca. Vote: All in favor. **Motion carries.**

#910 – Employee Benefits

The total is \$9,156,826. Mr. Yunits noted that health costs went up 2.8%.

Motion was made by Mr. Tarantino to recommend account #910-510 (Employee Benefits – Personal Service) in the amount of \$2,087,826. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Tarantino to recommend account #910-511 (Employee Benefits – Other Personal Service) in the amount of \$6,734,000. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

Motion was made by Mr. Tarantino to recommend account #910-570 (Employee Benefits – Charges and Expenditures) in the amount of \$335,000. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

#911 – Unemployment

Mr. Yunits noted that this account increased to \$120K due to school related layoffs last year.

Motion was made by Mr. Tarantino to recommend account #911-570 (Unemployment Compensation – Charges and Expenditures) in the amount of \$2,087,826. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

#940 – Miscellaneous

This account covers gas, fuel, and diesel as well as Worker's Compensation. It was noted that gas prices are projected to rise significantly and that the budgeted \$162K may need to be added to later. Mr. Yunits also said that there have been 2 serious injuries and that there needs to be an increase of \$30K in Worker's Compensation.

Motion was made by Mr. Tarantino to recommend account #940-540 (Miscellaneous – Fuel Expenses) in the amount of \$162,000. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

It was noted that this amount does not include fuel for the School Department, just other town buildings and town vehicles.

Motion was made by Mr. Tarantino to recommend account #940-570 (Miscellaneous – Charges and Expenditures) in the amount of \$428,191. Seconded by Mr. Mr. DeLuca. Vote: All in favor. **Motion carries.**

Mr. Helmreich noted that these expenses are fixed and that all, with the exception of the fuel, are shared with the School Department.

Annual Town Meeting Warrant Revolving Account Articles

Article 9 – Mansfield Ave. property

Motion was made by Mr. Thomas to recommend Article 9. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

Article 10 – Town Forest and Conservation

Motion was made by Mr. Thomas to recommend Article 10. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

Article 11 – Historical Commission

Motion was made by Mr. Thomas to recommend Article 11. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

It was discussed that the balance in this account has been \$0 for a few years. Mr. Helmreich said that he would ask that a representative from the Historical Society come to a FinCom meeting to discuss whether they want to continue to have this account open.

Article 12 – Composting Bins

Motion was made by Mr. Thomas to recommend Article 12. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

Article 13 – Recycling

Motion was made by Mr. Thomas to recommend Article 13. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

Article 14 – Hazardous Materials Technicians

Motion was made by Mr. Thomas to recommend Article 14. Seconded by Mr. Flaherty. Vote: All in favor. **Motion carries.**

III. Old Business

Next Meeting

The next meeting is scheduled for March 14, 2012 at 7:30pm.

Adjournment

Motion was made by Mr. DeLuca to adjourn at 8:40 pm. Seconded by Mr. Thomas. Vote: Unanimous. **Motion carries.**

Documents Referenced:

Minutes of March 12, 2012
Proposed FY13 budget for #135 – Town Accountant
Proposed FY13 budget for #147 – Treasurer/Collector
Proposed FY13 budget for #158 – Tax Title/Foreclosure
Proposed FY13 budget for #711 – Maturing Debt
Proposed FY13 budget for #750 – Debt Interest
Proposed FY13 budget for #911 - Unemployment
Proposed FY13 budget for #940 – Miscellaneous
Annual Town Meeting warrant

Respectfully Submitted by:

Paul Helmreich, Finance Committee Chair

Sara Lyons, Finance Committee Secretary