

Finance Committee Meeting
July 14, 2008
7:30 PM
Municipal Center – Selectmen's Conference Room

RECEIVED
2008 SEP 11 PM 12:25
NORTON TOWN CLERK

Present: Chairman, Lee Tarantino; Vice-Chair, Michael Thomas; Pasquale Barletta; Robert Bouchard; Thomas DeLuca; Jackie Desrochers; Wayne Graf; Paul Helmreich; Philip Zawasky; Town Manager, James Purcell.

Call to Order

Meeting was called to Order at 7:35 pm.

I. Approval of Minutes (done at end of meeting)

Motion was made by Ms. Desrochers to approve the May 12, 2008 Finance Committee minutes as written. Second by Mr. Graf. Vote: Unanimous. **Motion carries.**

Motion was made by Ms. Desrochers to approve the June 11, 2008 Finance Committee minutes as written. Second by Mr. Graf. Vote: All in favor, with Mr. Bouchard and Mr. Zawasky abstaining. **Motion carries.**

II. New Business

A. Transfers:

Mr. Purcell, providing a handout, reviewed the Massachusetts Municipal Finance Law that addresses transfer of appropriations (Chapter 44, Section 33B).

Mr. Purcell reviewed the Budget Transfer Recommendations. The total request for these transfers is \$26,100, with \$0 implications on FY '08.

Motion was made by Mr. Thomas to recommend the transfer of \$26,100, itemized as such:
Transfer of \$738.00 from Board of Health Dept. Expense (510-570) to B of H Overtime Salaries (510-510);
Transfer of \$4,478.00 from Gasoline Acct. (940-540) to Highway Expenses (420-570);
Transfer of \$6,000.00 from Fire Salaries (220-510) to Fire Expenses (220-570);
Transfer of \$12,246.00 from Police Expenses (210-570) to Police Salaries (210-510);
Transfer of \$385.00 from Unemployment (911-570) to Dog Officer Salaries (292-510);
Transfer of \$400.00 from Unemployment (911-570) to Dog Officer Expenses (292-570);
Transfer of \$1,459.00 from Veteran's Benefits (543-579) to Veteran's Salaries (543-510);
Transfer of \$394.00 from Gasoline Account (940-540) to Medicare Tax (910-570).
Second by Mr. Zawasky. Vote: Unanimous. **Motion carries.**

Mr. Purcell, providing a handout of Reserve Fund Transfers, stated that the balance in the Reserve Fund is \$37,783.83. He presented the FinCom with 2 Reserve Fund Transfer Requests.

Motion was made by Mr. Thomas to recommend the transfer of \$22,500.00 from the FinCom Reserve Fund to Legal Services (1-151-520-5300). Second by Mr. Zawasky. Vote: Unanimous. **Motion carries.**

Motion was made by Mr. Thomas to recommend the transfer of \$9,352.00 from the FinCom Reserve Fund to Street Lighting (1-425-520-5211). Second by Mr. Zawasky. Vote: Unanimous. **Motion carries.**

Other Business:

Mr. Tarantino requested that Mr. Purcell provide him with possible dates for a FinCom training day.

Mr. Purcell said that he would be recommending to the Selectmen that October 6th be the date for the Fall Town Meeting.

Mr. Helmreich discussed a Glossary of Terms that had been previously provided along with the FinCom report for Town Meetings. He said if the FinCom was interested in doing this again the glossary would have to be revised.

A discussion on Proposition 2½ took place.

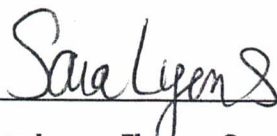
Bond Rating – Mr. Purcell said that the town's rating has gone up. He also said that states are requesting that towns be treated like the private sector.

It was noted that the town Clerk's office will be closed on Fridays from now on, but will still be open later on Thursday evenings.

Adjournment

Motion was made by Mr. Zawasky to adjourn at 8:20 pm. Second by Mr. DeLuca. Vote: Unanimous. **Motion carries.**

Respectfully Submitted by:



Sara Lyons, Finance Committee Secretary