

**Finance Committee Meeting
October 15, 2007
6:00 PM
Norton High School – Teacher's Room**

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NORTON TOWN CLERK

Present: Chairman, Lee Tarantino; Vice-Chair, Michael Thomas; Pasquale Barletta; Robert Bouchard; Thomas DeLuca; Jackie Desrochers; Wayne Graf; Paul Helmreich; Town Manager, James Purcell.

Absent: Philip Zawasky.

Call to Order

Meeting was called to Order at 6:00 PM.

All members present agreed that the Report of the Finance Committee, written by Mr. Helmreich, was acceptable to submit for the Annual Town Report.

It was stated that a motion would not be made for Articles 7 & 8 at Town Meeting because the FinCom does not recommend them.

Article 2 – Capital Improvements

Mr. Purcell said this article will now be split into two parts as follows:

Article 2A – The Capital Improvements Committee recommended to approve the \$30K for an air compressor for the Fire Department, but they did not recommend the other three requests because of a lack of funds.

Motion was made by Mr. DeLuca to recommend \$30K for the Fire Dept. Second by Ms. Desrochers. Vote: Unanimous. **Motion carries.**

Article 2B – The Capital Improvements Committee recommended the \$71,500 transfer from Water Surplus for the purchase of a loader.

Motion made by Mr. DeLuca to recommend the transfer. Second by Mr. Barletta. Vote: Unanimous. **Motion carries.**

Article 11 – Fiscal Town Report by-law

The Selectmen have recommended the by-law to read that the Town Report be available to the public "14 days prior to Spring Town Meeting".

Motion made by Mr. Thomas to recommend Article 11. Second by Mr. Barletta. Vote: Unanimous. **Motion carries.**

Article 12 – Storm Water drains

Motion made by Mr. Thomas to recommend Article 12. Second by Mr. Barletta. Vote: Unanimous. **Motion carries.**

Ms. Jennifer Carlino from the Conservation Commission questioned whether or not the FinCom would be recommending Articles 7 & 8. Mr. Helmreich said that they would not.

Mr. Purcell reviewed a handout of Estimated Revenues and Expenditures for FY '08. He said that the town's finances are in perfect cash balance for the first time since the 1980's.

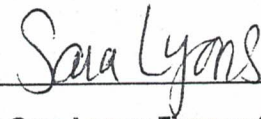
Next Meeting

The next meeting has not yet been scheduled.

Adjournment

Motion was made by Mr. Thomas to adjourn at 6:55 PM. Second by Mr. DeLuca. Vote:
Unanimous. **Motion carries.**

Respectfully Submitted by:



Sara Lyons, Finance Committee Secretary