

**Finance Committee Meeting
July 2, 2007
Municipal Center - Selectmen's Conference Room**

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NORTON TOWN CLERK

Call To Order

Meeting was called to Order at 7:35 p.m.

Present: Chairman, Paul Helmreich; Vice-Chair, Lee Tarantino; Tom DeLuca, Jackie Desrochers, Mike Fiore, Wayne Graf, and Philip Zawasky. Mike Thomas was absent. Town Manager was present.

Reserve Fund transfers discussed.

Public safety budget discussed (injuries, etc.).

Mr. DeLuca said this "wipes out" the fund; it appears justifiable but still it is scary. Town should be running with a higher reserve account (\$500,000 vs. \$150,000).

Mr. Purcell spoke of disability issue and three active p.o.'s. Discussion ensued.

Mr. Helmreich said it would be beneficial to have a larger reserve fund in future budget years, which would be helpful, or more people in public safety.

MOTION was made by Mr. DeLuca to transfer \$54,748.00 from FinCom reserves to account 1-210-510-5131 (Police Dept./overtime pay/personal services). Second by Mr. Zawasky. Vote: Unanimous. MOTION CARRIES.

ADJOURNMENT

MOTION was made by Mr. Zawasky to Adjourn at 7:50 p.m. Second by Mr. DeLuca. Vote: Unanimous. MOTION CARRIES.

Respectfully Submitted by:


Janet A. Sweeney

Finance Committee - Recording Secretary