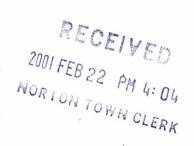
TOWN OF NORTON

FINANCE COMMITTEE

Minutes of the Meeting February 14, 2001



CALL TO ORDER: 7:30PM by Chair, Mike Thomas

Present:

Mike Fiore, Mike Thomas, Donald Brown, Jackie Desrochers, Paul Helmreich, Kris Nicolas,

James Barrett)

Absent:

Donna Summerfield, Kevin Dunne

MINUTES

A motion was made and seconded to accept the minutes of the December 18, 2000 meeting.

Vote: 5 in favor; 2 abstentions (Nicolas, Barrett

ANNOUNCEMENTS

Annual Town Meeting is scheduled for Monday, May 7, 2001.

Town Manager Comments

Budget is not complete

- ♦ Overlay Reserve will have approximately a \$500,000 balance after putting in the \$350,000
- Cherry Sheet Governor's budget now shows the Town receiving \$1,000,000 more than last year
- Snow Removal budget is showing a deficit

Marrell following commencer

Finance Committee will vote budget items as they go through them. As much as possible, considerations will be reserved until the end of the budget voting.

Helmreich made a motion seconded by Barrett to approve Town's use of deficit spending for snow removal Vote: Unanimous

BUDGET ITEMS

Moderator

Helmreich made a motion seconded by Fiore to recommend a total of \$200 for the Moderator's Account

Vote: Unanimous

Town Manager

Helmreich made a motion seconded by Barrett to recommend \$8,720 for Account 570.

Vote: Unanimous

Finance Committee

Fiore made a motion seconded by Helmreich to raise clerical services hourly rate to \$10.75.

Vote: Unanimous

Helrureich made a motion seconded by Barrett to reduce Advertising to \$500

Vote: Unanimous

Helinreich made a motion seconded by Barrett to increase Clerical Services to \$1,850

Vote: Unanimous

Finance Committee Minutes

February 1d, 2001

Page 2

Finance Committee (continued)

Helmreich made a motion seconded by Barrett to increase Printing to \$1,000

Vote: Unanimous

Helmreich made a motion seconded by Barrett to reduce Office Supplies to \$100

Vote: Unanimous

Helmreich made a motion seconded by Barrett to recommend a total of \$3,650 for Finance Committee Account

Vote: Unanimous

Reserve Fund

Fiore made a motion seconded by Barrett to recommend \$150,000 for Reserve Fund Account

Vote: Unanimous

Accounting

Helmreich made a motion seconded by Barrett to recommend \$16,600 for Account 520

Vote: Unanimous

Fiore made a motion seconded by Helmreich to recommend \$3,715 for Account 570

Vote: Unanimous

Assessors

Helmreich made a motion seconded by Barrett to recommend \$104,140 for Office Salaries

Vote: Unanimous

Barrett made a motion seconded by Fiore to recommend \$18,300 for Equipment

Vote: Unanimous

Legal Services

Fiore made a motion seconded by Barrett to recommend \$77,000 for Legal Services

Vote: 6 in favor; 1 abstention (Helmreich)

ADJOURNMENT

A motion was made and seconded to adjourn. Meeting adjourned at 9:40 PM.

NEXT MEETING

Wednesday, February 21, 2001' @ 7:30pm

SCHEDULE: February 26, 2001 - Police and Communications

Respectfully Submitted by:

stine McSweeney

Secretary Norton Finance Committee