

TOWN OF NORTON
FINANCE COMMITTEE
TOWN HALL, NORTON

Minutes of the Meeting
February 9, 1998

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NORTON TOWN CLERK

CALL TO ORDER: 7:35pm by Chair Paul Helmreich

Present: Paul Helmreich, Mike Fiore, Jackie Desrochers, Mike Thomas, Tom Deluca, James Barrett,
Donna Summerfield, Jack Nicolas
Absent: Tom Beauchene, Jonathan Rowe

MINUTES

Minutes of January 12 were accepted. Vote: Unanimous

NEW BUSINESS

Architectural fees for the new Police Station are up to approximately \$158,000. Town Meeting voted to allocate \$125,000. Charles Thomae of the Police Station Building Committee estimates building costs to be \$2.1M. Nicolas made a motion to transfer \$14,940 from Finance Committee Reserve Account to the Police Station Building Committee Account. Seconded by Barrett. Vote: 7 in favor 1 opposed (Thomas)

Town Manager, Chris McCabe projected deficits totaling \$176,754 for FY98 budget.

McCabe does not anticipate any Drawdowns from Finance Committee for sewer fees.

A draft version of a 5-year Capital Improvement Plan is being printed this week.

Budget meetings are expected to begin by March 2nd Finance Committee meeting.

Annual Town Meeting is scheduled for Monday, June 8, 1998.

ADJOURNMENT

A motion was made and seconded to adjourn. Meeting adjourned at 9:00pm

Next Meeting

Monday, March 2, 1998 at 7:30pm

Respectfully Submitted by:

Christine McSweeney
Secretary to Finance Committee