



## TOWN OF NORTON FINANCE COMMITTEE

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Minutes of the Meeting  
June 5, 1995

NORTON TOWN CLERK

**CALL TO ORDER:** 6:21 p.m. by Chair, Jack Nicolas.

**Roll Call:** Jack Nicolas, Chair; Mike Fiore, Vice-Chair; Tom Deluca, Michael Thomas, Paul Helmreich, Donna Summerfield, and Jackie Desrochers. **Absent:** Tim Phelan and Julia Sweet. **Others Present:** Walter Lindberg, Town Manager.

### **NEW BUSINESS**

**Housekeeping Issue:** The Charter is vague in its descriptions of quorum voting requirements therefore Fiore made a motion, seconded by Deluca, to affirm all previous votes that the finance committee made regarding the Annual and Special June Town Meeting Warrants. Vote: unanimous.

The Town Reports are in and are being distributed in the main meeting room. There is some missing information that will be forthcoming. Fiore made a motion, seconded by Deluca, to receive the reports of the Town Office. Vote: 6 in favor and 1 abstention (Summerfield).

The town manager reviewed the fund balances with the finance committee. It was reported that the Short Term Interest Fund will be taking a hit for \$11,000 so there won't be enough for Article 2 of the Special Warrant. Fiore moved to reconsider Article 2 of the Special Town Meeting Warrant. Seconded by Deluca. Vote: unanimous.

Helmreich moved to recommend they take Medicare-Expense and Retirement-Expense out of Short-Term Interest instead of the Health Insurance Fund. Seconded by Thomas. Vote: unanimous.

Helmreich moved to reconsider Article 7. Seconded by Fiore. Vote: unanimous. Helmreich moved that they amend Maturing Debt (711) - Other Charges and Expenses (570) to read \$289,988 and 711-590 Debt Service to read \$600,000. Seconded by Deluca. This is the library bill in new debt. Vote: unanimous.

The town manager continued with an update on the Budget Summary Worksheet.

**ADJOURNMENT**

Deluca made a motion to adjourn. Seconded by Fiore. Vote: unanimous. Meeting adjourned at 6:48 p.m.

*Patricia C. Mello*

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Recording Secretary