



TOWN OF NORTON FINANCE COMMITTEE

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Minutes of the Meeting
September 12, 1994

SEP 20 1994
NORTON TOWN CLERK

CALL TO ORDER: 7:30 p.m. by Mike Fiore, Vice-Chair.

Attendance: Mike Fiore, Vice-Chair, Tim Phelan, Paul Helmreich, Bill Gouveia, Julia Sweet, Tom Deluca, Michael Thomas, and Jackie Desrochers. Absent: Jack Nicolas, Chair and Donna Summerfield. Others Present: Walter Lindberg, Town Manager.

ANNOUNCEMENTS

Saturday, October 29, 1994, there will be a Meeting of Finance Committees at Framingham, MA.

MISCELLANEOUS

School Department

Some school committees are allowed to have revolving accounts: they cannot, however, have a general revolving account so that if there is extra money at the end of the year they can spend it any way they want.

Cash Management Account

In the Charter, section 3.6 it mentions that the Collector/Treasurer is responsible for a cash management policy. The Cash Management Policy that the Treasurer uses is according to the Department of Revenue - for high volume the turnover is daily, moderate volume - several times a week, and low volume - less frequently. It was suggested that the Town Manager remind departments to lock up any checks they have accumulated during the week.

NEW BUSINESS

Charter Review

There were a number of issues that the committee came up with that they would like to see the Charter Committee review. It was suggested that a letter be sent to the Charter Committee (for the record) with their ideas along with attending one of the Charter Committee's meetings. Some of the areas that came up for review were: the counting of days, definition of a "local" newspaper, the "Referral" section under Initiation of Warrant Articles (sec. 2.7), recall

action, capital improvements program, and powers and dues of the School Committee. In order to make Charter changes a number of requirements would have to be met. The Charter Commission would have to be elected, some changes could not be done without a Town Meeting election, and some changes would have to be submitted to the legislature.

There will not be a Special within the October Annual Town Meeting. The Finance Committee must have their recommendations in 7 days before the meeting.

MINUTES

Deluca made a motion to approve the Minutes of August 1, 1994. Seconded by Thomas. Vote: 5 in favor and 3 abstentions (Phelan, Gouveia, Helmreich).

Phelan made a motion to approve the Minutes of September 7, 1994. Seconded by Helmreich. Vote: unanimously in favor.

OLD BUSINESS

Gouveia made a motion to authorize Jack Nicolas, Chair and Mike Fiore, Vice-Chair, to sign payroll forms for the recording secretary. Seconded by Deluca. Vote: unanimously in favor.

Walter Lindberg handed out a FY95 Budget Worksheet, Cherry Sheet Revision, and the original Cherry Sheet. Due to an increase in the lottery there is \$158,000 more than expected in the budget. Once free cash is certified then it is a good resource for an emergency.

The Town Manager reviewed the draft of the Articles for the October Town Meeting. He also mentioned that there are quite a few outstanding bills that will have to be paid.

The Governor may be sending along approximately \$400,000 in funding due to the land fill closing. There may also be some "spill-over" funding from the gambling casino deal in New Bedford.

Next Meeting: Monday, September 19, 1994, at 7:30 p.m., location to be announced. Gouveia made a motion to cancel the Wednesday, September 14, 1994, meeting. Seconded by Deluca. Vote: unanimously in favor.

Gouveia made a motion to adjourn. Seconded by Deluca. Vote: unanimously in favor. Meeting adjourned at 9:17 p.m.

Patricia C. Mello
Respectfully submitted,
Patricia C. Mello

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