

FINANCE COMMITTEE MEETING MINUTES
November 30, 1992



Present: A. Biron, T. DeLuca, M. Fiore, W. Gouveia, M. Hackett, P. Helmreich, J. Nicolas, T. Phelan, D. Summerfield, P. Zawasky

Others present: Mrs. Bevis, Mr. Kelley, Mr. Zanon

Chair Gouveia called the meeting to order at 7:30 p.m.

Chair Gouveia turned to tonight's main order of business, review of last year's cherry sheet. Mrs. Bevis outlined last year's recap and cherry sheets. Discussion focussed on the levy limit, cherry sheet offsets, teachers' pay deferral, appropriations, medicare and medical insurance, anticipated revenues, special assessments, overlay account, and water reimbursement.

Chair Gouveia requested that Mrs. Bevis find out what the special assessments are regarding sewer assessment and others on line #18, page 6, and get back to the Committee with that information.

Turning to other business, the committee was informed that Pilgrim health insurance was voted down by the selectmen for lack of information.

M. Hackett discussed the town's present indemnity insurance plan and its associated costs and the possibility of a preferred provider option for next year. She stated that there would be no deficit with a preferred provider option. M. Hackett also stated that the Selectmen would meet on December 3 to get more information about PPO's and HMO's.

Chair Gouveia called on Mr. Zanon who explained that the costs for switching over to Pilgrim in January were not clear. He also stated that he does not know yet what the rate for Pilgrim will be on July 1 and what the risk would be. He stated that he needs to seek an opinion from counsel to find out whether or not this plan is a true indemnity plan because under the law the Town has to have an indemnity plan.

Discussion next focused on the Town's fiscal position and the possibility of holding a public hearing to educate the townspeople. A suggestion was made to schedule a cable presentation to reach the townspeople. Chair Gouveia said he would speak to the cable company.

A motion was moved, seconded and voted to recommend to the Selectmen that the Annual Town Meeting held in May be postponed until the first week of June. In favor: unanimous

Chair Gouveia next called upon Mr. Kelley to discuss funding for the new Town Planner. Mr. Kelly informed the Committee that the State would be helping the Town to apply for a grant that would cover the costs for a Planner and office staff.

A motion was moved, seconded and voted to approve the Finance Committee minutes of September 14, 21, 28, October 5, and 21. In November 4 minutes, delete sentence on 2nd page, 3rd paragraph regarding the Library Fund.
In Favor: unanimous

Meeting adjourned at 10:30 p.m.

