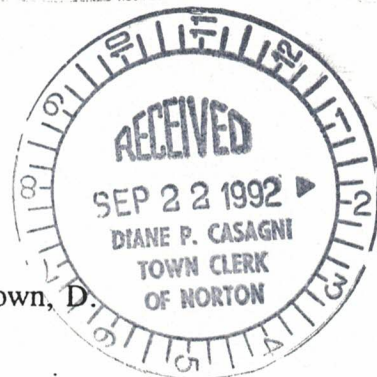


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FINANCE COMMITTEE MEETING MINUTES
MAY 6, 1992



PRESENT: M. Brown, M. Hackett, W. Gouveia, P. Helmreich, C. MacQuown, D. Summerfield.

Meeting called to order at 7:36 p.m.

W. Gouveia made a motion to send a letter to the Town Moderator to appoint new FinCom members. Seconded by D. Summerfield. M. Hackett informed the committee that after speaking with the Moderator, he did not feel it was appropriate to appoint new members in the middle of budget negotiations. She also informed the committee that C. MacQuown will not seek reappointment. M. Brown informed the committee that she, also, will not seek reappointment.

After further discussion, Mr. Gouveia withdrew his motion due to the fact that it will be difficult for a new member to come up to speed in the middle of budget negotiations.

M. Hackett then informed the Committee of the School Committee's Budget hearing on Monday, May 11, 1992. There was some discussion among members regarding the Blue Cross/Blue Shield deficit and the School sharing half the cost of the deficit with the Town.

The School Department will be requested to come before the FinCom on May 13th.

In FinCom's packages, transfer request received from the Town Clerk requesting \$801.00 for elections and registrations, for recount. M. Hackett asked members to keep in mind that this may go up by \$600-800.

Letter received from the Conservation Commission that they are short \$64.40 due to extra day in year.

There was discussion regarding the Town's employees medical insurance.

Discussion then focused on the budget, specifically Tax Title Foreclosure and the Town Manager's recommendation. Discussion followed.

At 8:45 p.m., members of the Water Commission came before the FinCom (Messrs. Eaton, Baker and Callihan), and they discussed the water receipts. Health insurance cost increase was discussed, as well as meters, legal fees, insurance costs, water restrictions during the summer months, cost of new well vs. repair of old well, etc.

Chair Hackett thanked the Water Commission members for their time.

Mr. Helmreich then made a motion to adjourn, seconded by M. Brown. In favor: Unanimous. Motion carried.

Meeting adjourned at 9:43 p.m.