

## *FINANCE COMMITTEE MEETING MINUTES*

*JANUARY 13, 1992*

PRESENT: M. Brown, J. Desrochers, W. Gouveia, M. Hackett, P. Helmreich, C. MacQuown, D. Summerfield, P. Zawasky.

The meeting was called to order at 6:40 p.m.

Chair Hackett outlined the agenda for members of the FinCom and pointed out the material submitted by Fire Chief Burgess for the FY '93 Budget, the material for the Special Annual Town Meeting to be held on May 11, 1992 and the Restitution material.

Chair Hackett then noted the correct name of the account referring to Article 4 of the Special Town meeting being held tonight. The account name is the Overlay Surplus Account. The floor was then opened for discussion.

Chair Hackett, W. Gouveia and S. Lombard, Town Manager, met to prepare for the FY '93 Budget. The \$1.3 million shortfall may be less than anticipated.

C. MacQuown then asked the Chair for information on (1) the Bristol County Retirement Fund, (2) Town Liability Insurance and (3) Blue Cross/Blue Shield account.

S. Lombard then presented the Chair with a letter from the Assistant Assessor of the Town authorizing the Transfer of the requested funds from the Overlay Surplus Account to the Police Department account (Article 4 of the Special Town Meeting.)

There being no further business to discuss, D. Summerfield moved that the meeting adjourn. Seconded by M. Brown. In favor: Unanimous. Motion carried.

The meeting adjourned at 6:52 p.m.

