



FINANCE COMMITTEE MEETING MINUTES

April 4, 1990

The meeting was called to order at approximately 7:30 pm.

Present: M. Brown, J. Desrocher, M. Hackett, P. Helmreich, B. Kimball,
C. MacQuown, R. Nugent, D. Ward, W. Gouveia

B. Nugent notes letter from Assessors estimating local receipts lower than projected, \$166,385. Difference of \$133,615.

Projected shortfall, therefore, increases from \$160,000 to \$293,615.

B. Nugent also notes that the School Superintendent notes estimated Insurance reimbursement at \$833,000. Shortfall - \$260,000.

B. Nugent notes Reservoir account balance - \$533,990.13.

Discussion of budget cutting.

Review of requesting Superintendent and Town Manager to recommend reductions to allow Finance Committee to make realistic cuts.

B. Gouveia notes he feels the only way to make meaningful cuts is to make cuts in personnel.

Review of Health Insurance. Waiting for Labor Counsel's opinion to reduce back to 50%.

Discussion of need to send report to print.

P. Helmreich suggests adding addendum to report

Discussion of override. Types of overrides.

Review of Finance Committee report comments.

Letter to be sent to Selectmen noting shortfall projected and what the Finance Committee is doing. Also requesting any suggestions on fiscal problems.

B. Nugent notes Police Chief stated that no accidents stand out in his mind regarding the drainage problems of Plain Street but he will review records.

135-520

P. Helmreich moves to reconsider

D. Ward seconds

Unanimous

P. Helmreich moves to recommend \$15,000

Seconded

Unanimous

610-510

B. Kimball moves to remove from table

D. Ward seconds

Unanimous

Review of figures

B. Kimball moves to recommend \$101,920

C. MacQuown seconds

Unanimous

Article 10

Town Clerk a.

M. Hackett moves to recommend \$6,000

D. Ward seconds

Discussion

In favor: Kimball, Ward, Helmreich, Brown, Hackett, Desrochers

Opposed: Gouveia, MacQuown

Highway-Plain St drainage

P. Helmreich moves to remove from the table

D. Ward seconds

Unanimous

Discussion

P. Helmreich moves to recommend

B. Gouveia seconds

In favor: Ward, Helmreich, Hackett

Opposed: Kimball, Gouveia, Desrochers, Brown, MacQuown

990-596

P. Helmreich moves to remove from the table

B. Kimball seconds

Unanimous

P. Helmreich moves Zero

B. Gouveia seconds

Unanimous

B. Gouveia notes to send letter to Town Manager and Superintendent stating shortfall. Note 50% cut from each side. Request written recommendations by 4-11-90.

Seconded

Unanimous

P. Helmreich suggests the Finance Committee send a letter to the Selectmen informing them of the fiscal situation, shortfall, as of 4-4-90. Inform the Selectmen of the letters sent to the Superintendent/School Committee and Town Manager regarding recommended budget cuts. Also to welcome any suggestions that they may have for the Committee in solving this crisis.

B. Kimball seconds

Unanimous

132-502

B. Kimball moves to reconsider

C. MacQuown seconds

In favor: Kimball, Ward, Hackett, Desrochers, Brown, MacQuown

Opposed: Helmreich, Gouveia

Discussion of fiscal tightness. Review of history of fund.

P. Helmreich moves \$100,000

M. Hackett seconds

B. Kimball moves \$75,000

C. MacQuown seconds

In favor: Kimball, MacQuown, Brown

Opposed: Ward, Helmreich, Gouveia, Hackett, Desrochers

In favor: Ward, Helmreich, Gouveia, Desrochers, Hackett

Opposed: Kimball, Brown, MacQuown

B. Nugent reviews Fire Department memorandum received.
Letter to be sent requesting exact amount of monies spent to replace the water tank. Also to request Department to stay within expense account.

Transfer Requests

241-570

P. Helmreich moves to transfer \$1,680 from the Finance Committee reserve to the Building Dept expense account.

D. Ward seconds

increases due to mileage increases

Unanimous

292-570

B. Gouveia moves to transfer \$1,200 from the Finance Committee reserve to the Dog Officer salary account

P. Helmreich seconds

In favor: Kimball, Helmreich, Gouveia, Hackett, Desrochers, Brown, MacQuown

Opposed: Ward

292-571

B. Gouveia moves to transfer \$500 from the Finance Committee reserve to the Dog Officer expense account

B. Kimball seconds

M. Hackett moves to table

P. Helmreich seconds

Unanimous

940-570

M. Hackett moves to transfer \$375 from the Finance Committee reserve to Town Insurance account

C. MacQuown seconds

M. Hackett questions paying twice for same service and notes bill is only an estimate

P. Helmreich moves to table request for Taylor Risk Management bill until receipt of the bill

Seconded

Unanimous

Unanimous

151-520

P. Helmreich moves to transfer \$2,551 from the Finance Committee reserve to Legal services account

B. Kimball seconds

In favor: Kimball, Ward, Helmreich, Gouveia, Hackett, Desrochers, Brown,

Abstain: MacQuown

Discussion of Finance Committee report printing. Review of approx costs.

B. Gouveia moves to approve 2500 copies of the Finance Committee report at a cost of \$1,495.

Seconded

Unanimous

Review of Finance Committee introduction.

The meeting was adjourned at approximately 10:30 pm until 4-11-90 at approximately 7:30 pm.