

FINANCE COMMITTEE MEETING MINUTES

January 8, 1990

The meeting was called to order at approximately 7:35 pm.

Present: M. Brown, J. Desrochers, K. Eagan, M. Hackett,
E. Hamilton, P. Helmreich, B. Kimball, C. MacQuown,
R. Nugent, D. Ward

R. Nugent notes receipt of letter of resignation from L. MacLean. Letter to be sent to the Moderator.

Agenda changes-

Moderator to be moved to 1-10-at 7:35 for budget presentation and discussion of warrant article

Budget hearings on January 10th to be moved to February 14th in order to allow Planning Board to present warrant articles for STM 1-22-90

B. Kimball notes legal notice in paper for a STM to be held on January 31st to approve school insurance reimbursements.

Review of presented computerized budget sheets. S. Lombard reviews figures. Discussion about budget process.

S. Lombard notes STM for January 31st. Slectmen have declared the Solmonese school an emergency in order to allow the School to spend the insurance reimbursements. Fire insurance deducticle only \$1,000. Insurance check for approximately \$50,000 to pay labor costs.

Warrant to close on January 16th for STM on 31st.

S. Lombard notes that the Town may have an additional \$85,000 in additional free cash. To be certified by State.

S. Lombard recommends funds for workman's comp. to come from free cash reserves.

To discuss STM warrant for 1-31-90 at January 17th meeting with S. Lombard and School Committee.

S. Lombard notes that Middle Management Union will be going to Selectmen on Thursday for radification.

VETERAN'S

Benefits

R. Charette notes request for \$80,000 was cut to \$70,000 by S. Lombard. Currently processing 30 applicants. R. Charette notes increase medical insurance costs and increased drug costs (\$1,000/month). Program is State mandated and State reimbursed 75% which is currently approx 9 months behind. Balance in account as of 12-31-89 - \$30,563.72.

Salaries

level funded. Subject to Personnel Board approved increase.

Expenses

postage is included in postage account

R. Charette notes his duties in addition to Veterans

Discussion of Personnel Board's duties.

MEMORIAL AND VETERAN'S DAYS

B. Andrews speaks for Veteran's Council. 6% increase.

B. Andrews notes reusing supplies in past but some replacements are needed.

P. Helmreich notes that he has no problems with wreaths, flags, ceremonies etc but questions need to appropriate \$420 for soda and food. He questions raising of funds by local veteran's organizations.

B. Andrews notes tradition of parade with hot dogs and soda after event and notes little cost of \$210 per event.

Review of area Veteran's associations.

SOLID WASTE MANAGEMENT ADVISORY COMMITTEE

D. Freeman notes Board of Health approved Hill Street landfill for recycling Center and/or transfer station.

Problem is that Landfill capping process has not begun, therefore, will not be able to open a Recycling Center until end of next fiscal year.

The Committee will be approaching the Selectmen regarding Winnecunnet to use for glass recycling.

D. Freeman notes that Fine Farms in Rehoboth is currently composting paper. Jackson nursery is composting leaves.

Solid Waste Committee has spent about half of budget.

Requesting minimal operating budget.

LOCAL HOUSING PARTNERSHIP COMMITTEE

Mr Pastra-Landis notes Committee may need advertising costs.

Budget reduced to \$300 due to no current proposals.

Review of affordable housing. Target price - \$75 - 85,000.

Review of subsidies or areas that can lower costs.

R. Nugent notes outcome from first Financial Advisory Committee meeting:

Levy - \$8,677,798

Free Cash \$560,000 (may be additional funds)

New Growth - guess \$210,000

State Aid - F89 \$5,735,000 Currently ~~\$7,000~~ short in
State aid from lottery funds

Next meeting January 24th.

P. Helmreich notes landfill capping bid much lower than anticipated. \$1M allocated from stabilization is not needed. The Town will need to transfer funds. Discussion of rescinding vote.

E. Hamilton questions bond rating and costs.

Review of floating bonds and pay off.

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B. Nugent notes he sent letter on December 18, 1989 regarding Finance Committee transfer to Town Accountant salaries of \$8,200. Accountant hired at \$36,000.

The meeting was adjourned at approximately 9pm until 1-10-90 at approximately 7:30 pm.