

PERSONAL REAL ESTATE TAX EXEMPTIONS

EFFECTIVE FY 2024

| M.G.L. Clause | BASIC QUALIFICATIONS | MAXIMUM INCOME | MAXIMUM ASSETS | EXEMPTION AMOUNT |
|-------------------------------------|--|---|---|-----------------------------|
| <u>Elderly:</u> | | | | |
| 17E | * Age 70 or Older as of July 1st of Tax Year & | N/A | \$55,139 | \$243 |
| 41D | * Must Have Owned & Occupied Home for 5 Yrs | \$33,595 (Single) \$50,395 (Married) | \$55,139 (Single) \$76,777 (Married) | \$1,000 |
| <u>Veterans:</u> | | | | |
| 22 | * Service Connected Disabled & Must have Lived in Home for 1 Year | N/A | N/A | \$400 |
| 22E | * 100% Disabled & Must Have Lived in Home for 1 Year | N/A | N/A | \$1,000 |
| <u>Others:</u> | | | | |
| 37A | * Legally Blind as of July 1st | N/A | N/A | \$500 |
| 42/43 | * Surviving Spouse or Minor Child of Police Officer or Fire Fighter Killed in Line of Duty | N/A | N/A | 100% |
| 17E | *Surviving Spouse/Minor child of a deceased parent | N/A | 55,139 | \$243 |
| 18 | * Extreme Hardship - See Assessors Office for Details | Must be aged Infirmed & Impoverished | | Varies |
| <u>Deferred Tax Payments</u> | | | | |
| 41A | * Age 65 or Older | \$40,000 | N/A | Varies |
| 18A | *Temporary Deferral-Any age, Having Temporary Financial Difficulties, Including a Change to Active Military Status, for a Maximum of 3 Years | | | Varies |